

IMPORTANT NOTICE TO POLICYHOLDERS, CREDITORS AND OTHER INTERESTED PARTIES
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**This notice is being provided to you as an update to the ongoing
Rehabilitation of Snider Mutual Funeral Association**

**NOTICE OF HEARING ON REHABILITATOR'S
MOTION TO APPROVE PLAN OF REHABILITATION**

You are being provided this notice because you have been identified as an individual or organization that may have an interest in the Rehabilitation of Snider Mutual Funeral Association ("Snider"). This material serves as notice to you that a proposed Plan of Rehabilitation for Snider has been filed in the 19th Judicial District Court. The Plan is designed to address the condition of Snider and is subject to approval, disapproval or modification by the Court. Please read this notice carefully as it contains important information regarding the status of your policy.

Snider was ordered into Rehabilitation on May 19, 2014 by the 19th Judicial District Court, Parish of East Baton Rouge, State of Louisiana. Since the date of entry of the Rehabilitation Order, James J. Donelon, Commissioner of Insurance for the State of Louisiana in his capacity as Rehabilitator of Snider, through his appointed Receiver, has conducted the initial rehabilitation tasks described in the Rehabilitation Order and examined the causes and conditions that made rehabilitation necessary. After careful consideration of the alternatives available, the Rehabilitator has determined that it is in the best interest of the policyholders, creditors and Snider to effect a Plan of Rehabilitation ("Plan"). The Rehabilitator is asking the Court to approve the proposed Plan.

PLEASE TAKE NOTICE that the Court has ordered that the Rehabilitator's Motion and proposed Plan be considered at a hearing ("Hearing") to be held on May 23, 2016 at 9:30 a.m. in Courtroom 8A of the 19th Judicial District Court, 300 North Blvd, Baton Rouge, Louisiana. The hearing will be held by Judge William A. Morvant. Please check the LDI's website (<https://www.lldi.la.gov/industry/financial-regulation/receivership>) regularly for any changes to this schedule or developments regarding the Plan. The court will evaluate information presented during the Hearing and issue a decision to approve, disapprove or modify the Plan. You have the right to be present and ask the Court for permission to speak at the hearing.

What is Included in the Proposed Plan and How Does It Affect My Policy?

The following is a general overview of the provisions of the proposed plan. You are encouraged to read the full plan, including legal and financial documents

As part of the Plan, the Receiver has entered into an agreement with SCI Louisiana Funeral Services Inc. ("SCI"). Pursuant to the agreement:

1. SCI will honor all current Snider policies at twice the face amount of the policy in the form of a credit for services and merchandise selected at the time the funeral services are to be performed;
2. Policyholders may use this credit at the Hixon-Snider Funeral Home in Dequincy, Louisiana OR at any Dignity Memorial service provider located in Louisiana;
3. Policyholders will not incur any additional premium payments on their policy in order to receive the Credit.

How to Submit Comments or Objections Regarding the Plan?

You have the right to submit responses in support or in objection to the proposed Plan.

Formal responses must be filed, in writing, directly with the Receiver at least **10 days prior to the Hearing** and state the facts on which the comments and/or objections are based and offer any suggested modifications to the proposed Plan. Responses to the proposed Plan shall reference *Snider Mutual Funeral Association* and be filed directly with the Receiver by first-class U.S. mail at the following address:

Ralph Gaubert, Receiver
Snider Mutual Funeral Association in Rehabilitation
P.O. Box 94214
Baton Rouge, LA 70804-9214

Questions and Informal Comments

Questions and/or informal comments regarding the Plan, SCI agreement, or the Plan hearing should be directed to: Ralph Gaubert (Receiver), 1702 N. 3rd St., Baton Rouge, La. 70802, by phone at 225-342-6448, or by email at rgaubert@ldi.la.gov.

Common Questions and Answers about the proposed Plan of Rehabilitation

1. If the proposed Plan is approved, how will the proposed Plan affect the value of my policy?

Under the proposed Plan, your policy would be honored by SCI Louisiana Funeral Services Inc. ("SCI") at twice the stated face amount of the policy in the form of a credit to be use at the time funeral services are rendered.

2. If the proposed Plan is approved, where can I use the credit?

Your current policy requires that all services are to be performed by the Hixson-Snider Funeral Home in Dequincy, Louisiana. However, under the terms of the proposed SCI Agreement and as an additional benefit to policyholders, this credit shall be honored at any Dignity Memorial service provider located in Louisiana.

3. If the proposed Plan is approved, will I have to continue to pay my premium?

No. If the proposed Plan is approved by the Court, you will no longer be required to pay a premium in order to receive the credit.

4. How can I object to the Plan? What happens if I want to reject the credit offer?

If you choose to object to the proposed plan you must file an objection with the Receiver as instructed above and specify that you do not want to accept the credit offer. If you file a timely objection and elect to reject the credit offer, you will received payment for only the face value of your policy.

5. Have any alternative rehabilitation plans been considered?

A number of other alternatives have been explored. However, the Receiver has determine that they are either not feasible or that the proposed Plan is preferable under the current circumstances.

6. Where can I obtain a copy of the Motion to Approve the proposed Plan of Rehabilitation and/or the Plan?

A copy of the proposed Motion to approve the proposed Plan of Rehabilitation may be obtained from the Louisiana Department of Insurance (LDI) website at <https://www.ldi.la.gov/industry/financial-regulation/receivership> or by contacting Ralph Gaubert by phone at 225-342-6648, or by email at rgaubert@ldi.la.gov. Court Orders, Notices and Pleadings related to this matter will be posted on the website as well.