



LOUISIANA DEPARTMENT OF INSURANCE

JAMES J. DONELON
COMMISSIONER

ADVISORY LETTER 2021-01-R

TO: ALL PRODUCERS LICENSED FOR THE LINE OF TITLE AND ALL TITLE INSURERS

FROM: JAMES J. DONELON, COMMISSIONER OF INSURANCE

RE: ACT NO. 310 OF THE 2020 REGULAR SESSION OF THE LOUISIANA LEGISLATURE (RESCISSION OF ADVISORY LETTER 2021-01)

DATE: JULY 29, 2022

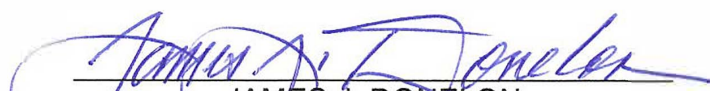
All producers licensed for the line of title and all title insurers are given notice that Advisory Letter 2021-01, originally issued March 11, 2021, is hereby rescinded.

Advisory Letter 2021-01 was issued to clarify prior guidance in Advisory Letter 2020-04, as revised and reissued on December 9, 2020, regarding the implementation of Act 310 of the 2020 Regular Session of the Louisiana Legislature ("Act 310"). Act 310, which amended and reenacted statutory provisions codified in the Louisiana Insurance Code at La. R.S. 22:512, La. R.S. 22:513, La. R.S. 22:519, La. R.S. 22:1545, and La. R.S. 22:1571, set forth certain requirements for obtaining and maintaining a producer license for the line of title insurance related to both individual and agency producers.

During the 2022 Regular Session, the Louisiana Legislature promulgated Act No. 264 ("Act 264"), enacting La. R.S. 22:512(1.1), (9.1), and (12.1), and amending and reenacting La. R.S. 22:512(11)(b), the introductory paragraph of La. R.S. 22:513(C), and La. R.S. 22:513(C)(2) of the Louisiana Insurance Code. Act 264 establishes new and amends existing definitions and qualification requirements relative to obtaining and maintaining a producer license for the line of title for both individual and agency producers. Because of these new and amended statutory provisions, the guidance contained in Advisory Letter 2021-01 is now obsolete. A new advisory letter is being issued contemporaneous herewith, which includes up-to-date guidance consistent with the new and amended provisions promulgated pursuant to Act 264.

Accordingly, Advisory Letter 2021-01 is rescinded.

Baton Rouge, Louisiana, this 29th day of July 2022.


JAMES J. DONELON
COMMISSIONER OF INSURANCE