

Why Choose a Career in the Insurance Industry?

Stability

As long as people continue to drive cars, own homes or run businesses, insurance will be a part of our lives. For that reason, you'll have a hard time finding a career with a more stable outlook.

Opportunities

Multiple analysts predict a shortage of insurance industry professionals in the near future. Recent studies indicate that 25 percent of the workforce will retire by 2018 opening up a vast amount of employment and advancement opportunities.

Make a Difference

A career in the insurance industry offers you an opportunity to help others during their time of loss. Each day presents a new opportunity to assist individuals when they are most in need.

Flexibility

Few careers can offer you the amount of flexibility that a career in the insurance industry can. As an independent agent, for example, you serve as your own boss and have the ability to control your schedule.

How to Contact the Division of Diversity & Opportunity

Toll free, statewide: 1-800-259-5300

Website: www.ldi.la.gov

Email: diversity@ldi.la.gov

This public document is published at a total cost of \$68.18. 500 copies of this public document were published in this second printing at a cost of \$46.18. The total cost of all printings of this document including reprints is \$242.62. This document was published by the Louisiana Department of Insurance, P. O. Box 94214, Baton Rouge, LA 70804 to inform citizens about careers in the insurance industry under authority of the Division of Administration. This material was printed in accordance with standards for printing by State Agencies established in R.S. 43:31.

Louisiana Department of Insurance
Division of Diversity & Opportunity

Career Opportunities

*in the
Insurance Industry*

James J. Donelon, Commissioner

Insurance Impacts Your Everyday Life

Whether you realize it or not, insurance plays a role in all our lives. It's a part of everything you do - from the health insurance policy you use to see your doctor when you're feeling ill, to the property insurance used to cover your home and all your valuables, and the liability insurance coverage you are required to carry on your vehicle in case you are involved in an accident.

Insurance Industry Jobs

Listed below are insurance industry job titles that have been targeted as possible career opportunities within the insurance industry. There are many titles that are not included and we suggest further research to review other job possibilities in the industry.

Occupation	Education Required	Mean Annual Wage
Actuary	Bachelor's Degree	\$93,680
Agent/Producer	State Exam	\$48,150
Auditor	Bachelor's Degree	\$63,550
Claims Adjuster	High School Diploma	\$59,850
Customer Service Rep.	High School Diploma	\$30,580
Fraud Investigator	High School Diploma	\$54,679
Government Affairs Mgr.	Bachelor's Degree	\$62,968
Human Resources Mgr.	Bachelor's Degree	\$60,153
Information Technology	Bachelor's Degree	\$78,734
Insurance Underwriter	Bachelor's Degree	\$62,870
Loss Control Specialist	Bachelor's Degree	\$63,348
Marketing Manager	Bachelor's Degree	\$60,261
Medical Case Coordinator	Bachelor's Degree	\$93,680
Operations Manager	Bachelor's Degree	\$60,353
Risk Manager	Bachelor's Degree	\$82,211
Title Examiner	High School Diploma	\$40,486

*Some job titles may require additional training

**Information in this document obtained from the U.S. Bureau of Labor & Statistics, www.payscale.com and PC360

Actuary: Uses mathematics, statistics and financial theory to analyze the financial costs of risk and uncertainty.

Agent: Advises people and organizations on how to protect the things they value by purchasing the right insurance policy.

Auditor: Prepares and examines financial records.

Claims Adjuster: Negotiates insurance claims with those who have experienced a loss.

Customer Service Representative: Provides information about a company's products and services. Also handles customer complaints and inquiries.

Fraud Investigator: Works to uncover any deliberate deception perpetrated against or by an insurance company.

Government Affairs Manager: Conducts research and monitors legislation within the government that could affect their company.

Human Resources Manager: Human resources managers work with a team of professionals to support a company's growth and operation.

Information Technology Analyst: Responsible for defining, developing, configuring and supporting computer applications and systems for an organization. The insurance industry is driven by technology.

Insurance Underwriter: Decides whether or not to provide insurance to applicants seeking coverage.

Loss Control Specialist: Works to keep accidents and losses to a minimum by identifying potential hazards and determining how best to prevent them.

Marketing Manager: Assesses the demand for the products and services a company offers and helps to identify potential customers.

Medical Case Coordinator: Plans, directs and coordinates medical and health services.

Operations Manager: Responsible for maintaining and growing the company and managing its day-to-day operation.

Risk Manager: Responsible for the financial health of an organization.

Title Examiner: Title examiners verify ownership, legal description and zoning ordinances of properties.